

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 30 June 2020

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>30/06/2020 VND</i>	<i>01/01/2020 VND</i>
CURRENT ASSETS	100		2,080,499,663,059	2,515,665,750,910
Cash and cash equivalents	110		317,420,401,411	328,713,933,259
Cash	111	<i>V.1</i>	176,142,021,265	196,657,160,753
Cash equivalents	112		141,278,380,146	132,056,772,506
Short-term financial investments	120	<i>V.2</i>	39,332,075,283	38,892,075,283
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(20,790,000,000)	(21,060,000,000)
Held-to-maturity investments	123		17,320,000,000	17,150,000,000
Accounts receivable	130		652,628,181,248	700,914,688,346
Accounts receivable from customers	131	<i>V.3</i>	431,177,372,649	502,600,110,826
Prepayments to suppliers	132		95,376,038,199	113,211,195,064
Intra-company receivables	133			
Receivables from short-term lending	135		5,400,000,000	9,900,000,000
Other receivables	136	<i>V.5a</i>	120,958,089,028	75,486,701,084
Allowance for doubtful debts	137		(283,318,628)	(283,318,628)
Inventories	140	<i>V.4</i>	1,013,255,468,101	1,385,059,862,043
Inventories	141		1,014,603,473,880	1,386,407,867,822
Allowance for inventories	149		(1,348,005,779)	(1,348,005,779)
Other current assets	150		57,863,537,016	62,085,191,979
Short-term prepaid expenses	151		26,738,185,274	17,980,691,811
Deductible value added tax	152		27,503,947,947	41,718,501,919
Taxes receivable from State Treasury	154	<i>V.12</i>	3,621,403,795	2,385,998,249
Other current assets	158			
LONG-TERM ASSETS	200		2,175,883,371,490	2,212,370,843,023
Accounts receivable – long-term	210		178,827,854,304	178,403,847,072
Other long-term receivables	216	<i>V.5b</i>	178,827,854,304	178,403,847,072
Allowance for doubtful long-term debts	219			
Fixed assets	220		482,890,958,071	502,796,348,304
Tangible fixed assets	221	<i>V.7</i>	410,677,472,513	430,719,746,374
<i>Cost</i>	222		697,552,547,535	692,907,549,178
<i>Accumulated depreciation</i>	223		(286,875,075,022)	(262,187,802,804)

Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	<i>V.8</i>	72,213,485,558	72,076,601,930
<i>Cost</i>	228		84,250,092,256	83,216,692,256
<i>Accumulated depreciation</i>	229		(12,036,606,698)	(11,140,090,326)
Investment property	240	<i>V.9</i>	690,109,833,489	702,170,656,011
<i>Cost</i>	241		921,937,799,775	921,937,799,775
<i>Accumulated depreciation</i>	242		(231,827,966,286)	(219,767,143,764)
Long-term work in progress	240	<i>V.6</i>	367,605,378,427	367,055,084,313
Long-term work in progress	241			
Construction in progress	242		367,605,378,427	367,055,084,313
Long-term financial investments	250	<i>V.2</i>	415,697,902,819	420,272,552,735
Investments in subsidiaries	251			
Investments in associates	252		410,587,638,819	412,912,288,735
Equity investments in other entities	253		3,110,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255		2,000,000,000	2,000,000,000
Other non-current assets	260		40,751,444,380	41,672,354,588
Long-term prepaid expenses	261		33,296,677,363	35,508,351,949
Deferred tax assets	262	<i>V.16</i>	7,454,767,017	6,164,002,639
TOTAL ASSETS	270		4,256,383,034,549	4,728,036,593,933
RESOURCES	Code	Note	30/06/2020	01/01/2020
			VND	VND
LIABILITIES	300		2,654,313,041,225	3,088,226,001,928
Current liabilities	310		2,183,246,106,800	2,592,153,508,725
Accounts payable to suppliers	311	<i>V.11</i>	214,673,880,464	186,701,346,944
Advances from customers	312		141,166,641,941	153,039,320,060
Taxes payable to State Treasury	313	<i>V.12</i>	32,680,129,921	38,227,638,532
Payables to employees	314		37,744,699,059	81,580,668,366
Accrued expenses	315	<i>V.13</i>	49,023,960,780	46,562,125,725
Unearned revenue – short-term	318	<i>V.15</i>	10,046,149,846	7,084,253,013
Other payables – short-term	319	<i>V.14a</i>	470,667,604,857	448,665,281,523
Short-term borrowings	320	<i>V.10</i>	1,211,772,506,559	1,611,364,573,958
Provision short-term	321		1,000,000,000	1,000,000,000
Bonus and welfare fund	322		14,470,533,373	17,928,300,604
Long-term liabilities	330		471,066,934,425	496,072,493,203
Long-term unearned revenue	336	<i>V.15</i>	82,093,272,631	85,418,863,717
Other payables – long-term	337	<i>V.14b</i>	86,438,466,210	87,541,133,292
Long-term borrowings	338	<i>V.10</i>	302,535,195,584	323,112,496,194
Deffered tax liabilities	341	<i>V.16</i>		
Provision long-term	342			

EQUITY	400	<i>V.17</i>	1,602,069,993,324	1,639,810,592,005
Owners' equity	410		1,602,069,993,324	1,639,810,592,005
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		92,039,100,000	91,895,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		35,560,656,459	36,249,605,701
Other equity fund	420			
Retained profits	421		452,992,604,383	460,490,751,230
Non-controlling interest	429		455,147,518,537	484,845,121,129
Funding and other funds	430			
TOTAL RESOURCES	510		4,256,383,034,549	4,728,036,593,933

Prepared by

Chief Accountant

Dated 27 July 2020

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated statement of income

2nd Quarter, 2020

			Q2/2020	Q2/2019	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	3,106,713,278,632	4,366,058,629,804	6,253,373,211,672	8,583,039,439,749
Revenue deductions	02	VI.2	(312,658,658)	3,994,723,548	613,983,884	6,168,454,552
Net revenue	10		3,107,025,937,290	4,362,063,906,256	6,252,759,227,788	8,576,870,985,197
Cost of sales	11	VI.3	2,941,047,978,942	4,105,861,145,244	5,886,112,299,346	8,047,139,172,632
Gross profit	20		165,977,958,348	256,202,761,012	366,646,928,442	529,731,812,565
Financial income	21	VI.4	2,733,597,246	2,077,712,007	8,228,320,709	5,764,126,720
Financial expenses	22	VI.5	27,668,439,093	35,376,843,954	60,057,103,710	65,126,082,293
<i>In which: Interest expense</i>	23		<i>27,789,519,302</i>	<i>30,828,199,663</i>	<i>59,513,246,995</i>	<i>60,059,216,030</i>
Share of profit in associates	24		8,401,771,860	14,302,238,292	15,711,156,922	39,425,178,901
Selling expenses	25		94,997,000,767	139,551,208,535	226,697,996,771	262,789,130,334
General and administration expenses	26		62,427,789,955	79,405,859,707	138,937,102,247	162,861,242,296
Net operating profit	30		(7,979,902,361)	18,248,799,115	(35,105,796,655)	84,144,663,263
Other income	31	VI.6	25,982,090,205	27,689,723,999	65,712,122,077	57,832,825,708
Other expenses	32	VI.7	660,507,413	2,015,363,816	1,822,276,541	2,550,136,488
Results of other activities	40		25,321,582,792	25,674,360,183	63,889,845,536	55,282,689,220
Accounting profit before tax	50		17,341,680,431	43,923,159,298	28,784,048,881	139,427,352,483
Income tax expense – current	51	VI.8	2,305,066,796	8,907,243,215	5,933,352,642	23,948,915,498
Income tax (benefit)/expense – deferred	52		(285,093,840)	-	(1,290,764,378)	-
Net profit after tax	60		15,321,707,475	35,015,916,083	24,141,460,617	115,478,436,985
Attributable to: Equity holders of the Company	61		11,677,197,406	20,439,977,017	21,697,084,237	68,645,159,102
Non-controlling interest	62		3,644,510,069	14,575,939,066	2,444,376,380	46,833,277,883
Basic earnings per share	70		432	837	678	2,474

Prepared by

Chief Accountant

Dated 27 July 2020

General Director



Consolidated statement of cash flows

(Indirect method)

	Code	Note	2020 Accumulated	2019 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		28,784,048,881	139,427,352,483
<i>Adjustments for</i>				
Depreciation and amortisation	02		44,503,082,256	42,358,615,538
Allowances and provisions	03		(270,000,000)	(728,149,677)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(9,002,201,914)	(46,334,324,792)
Interest expense	06		59,513,246,995	60,031,473,565
<i>Operating profit before changes in working capital</i>	08		123,528,176,218	194,754,967,117
Change in receivables	09		59,550,883,914	(55,597,898,204)
Change in inventories	10		371,804,393,942	(262,503,476,803)
Change in payables (other than interest, corporate income tax)	11		(34,896,371,497)	(79,680,297,889)
Change in prepaid expenses	12		(6,545,818,877)	(1,999,309,822)
Change in trading securities	13			
Interest paid	14		(59,010,646,485)	(61,528,905,597)
Corporate income tax paid	15		(11,699,099,356)	(38,705,731,638)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<i>Net cash flows from operating activities</i>	20		442,731,517,859	(305,260,652,836)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(28,910,959,440)	(69,912,140,478)
Proceeds from disposals of tangible fixed assets	22		16,597,677,030	10,950,658,104
Loans to and payments for purchase of debt instruments of other entities	23			
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25			(12,751,702,372)
Collection of investments in an associate	26			31,496,303,047
Receipts of dividends and interest income	27		8,228,320,709	20,066,365,012
<i>Net cash flows from investing activities</i>	30		(4,084,961,701)	(20,150,516,687)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31		800,000,000	
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.3	3,758,221,634,716	5,286,599,010,055
Payments to settle loan principals	34	VII.4	(4,178,391,002,722)	(4,932,429,697,766)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36		(30,570,720,000)	(42,178,271,222)
<i>Net cash flows from financing activities</i>	40		(449,940,088,006)	311,991,041,067
Net cash flows during the period	50		(11,293,531,848)	(13,420,128,456)
Cash and cash equivalents at the beginning of the period	60		328,713,933,259	268,045,104,754
Effect of exchange rate fluctuations on cash	61			
Cash and cash equivalents at the end of the period	70		317,420,401,411	254,624,976,298

Dated 27 July 2020

Prepared by

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General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long